

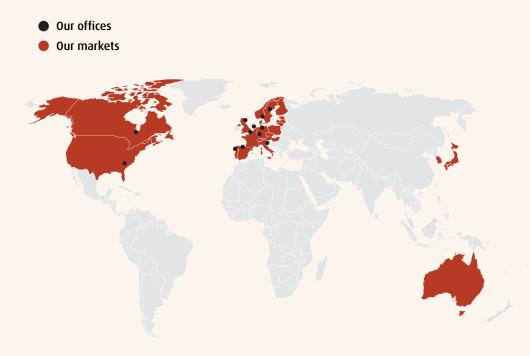
Bavarian Nordic is One of the Largest Pure-Play Vaccine Companies Globally

Bavarian Nordic is a fully integrated vaccine company focused on the research and development, manufacturing, and commercialization of life-saving vaccines.

We are a global leader in smallpox and mpox vaccines, which have been developed through our long-standing partnership with the United States (US) government to enhance public health preparedness, and have a strong portfolio of vaccines for travelers and endemic diseases. Our manufacturing sites and network of manufacturing partners provide both reliability and flexibility as a vaccine supplier.

Our Global Presence in 2025

Founded in 1994 as a collaboration between Danish investors and German scientists, we have expanded our presence and operations globally.



USA Clinical development, regulatory and commercial functions

Switzerland Manufacturing, global marketing and sales functions

Germany Research and development, sales, and commercial functions

Denmark Headquarters, manufacturing

Other countries

Commercial and administrative functions: Belgium, Canada, France, Italy, Portugal, Spain, Sweden and United Kingdom

We are a pioneering force in vaccines — expanding our reach and impact through life-changing solutions. Protecting lives every day is an essential part of our DNA at Bavarian Nordic, and we aspire to develop vaccines that address unmet medical needs for the greater good of global society.

Committed to Helping Save and Improve Lives



technology drives our innovation to fight existing and emerging diseases

capabilities enables our end-to-end commercial-scale manufacturing

key US and EU markets drives profitable growth of our expanding vaccine portfolio

At a Glance

Founded: 1994

Global Headquarters: Hellerup, Denmark

US Headquarters: Durham, North Carolina

Revenue (FY 2024): \$828M USD

CEO: Paul Chaplin

Market Capitalization: ~USD \$2.17B (as of December 2024)

Market Trading: Nasdaq Copenhagen (OMX): BAVA Level 1 ADR program in the US: **BVNRY**

2024 Highlights



2.5 million+ vaccine doses

were delivered to more than 75 countries in 2024



Private market launch

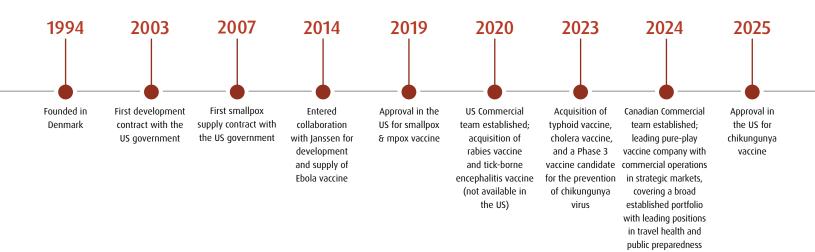
of mpox vaccine in the US and Germany



Successful regulatory submissions

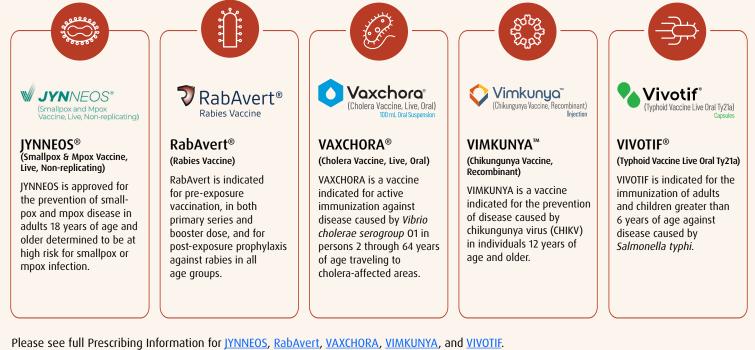
for chikungunya vaccine in the US and Europe with commercial launch in 2025

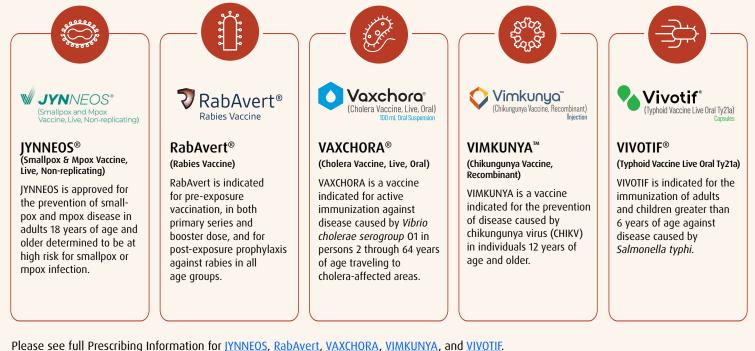
A Strong Heritage in Vaccine Development

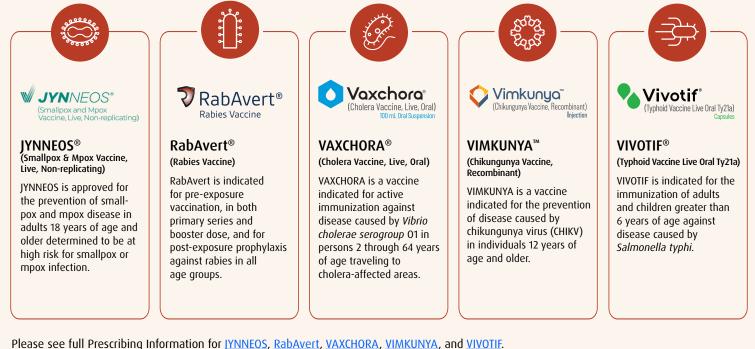


We have established a diverse portfolio of in-house developed and acquired products addressing infectious diseases across the globe. Our commercial vaccines are available in more than 30 countries, and through our partnerships with governments and international organizations, we are working to increase the availability of important vaccines to improve public preparedness in even more countries.

Our Evolving US Vaccines Portfolio Addresses Global Health Risks & Unmet Needs







Our Global Product Portfolio

We are a leading supplier of travel vaccines and a preferred partner with governments on vaccines for public preparedness.

Public Preparedness:



Marketed as Imvamune® and/or Imvanex[®] outside the US

Our Pipeline:

Lyme disease Phase 1 planned in 2026

Epstein-Barr (EBV) Phase 1 planned in 2026

Travel Health:









